

1 AGREEMENT PARTIES

This Local Agent Services Agreement ("Agreement") is entered into and shall become effective as of the date of signature by both Parties (the "Effective Date"). The Agreement is made by and between the following parties:

Partner 1: hereinafter referred to as the "Company"

Company Name: Nord Welding & Engineering AS (NWE AS)

Registration/ ID Number: 923948112

Headquarter Office Address: Kanalarmen 12, Sola (Stavanger), 4052, Norway

Authorized Representative: Saeed Ebrahimi/ Managing Director (CEO)

Contact Information: se@nweng.no/ +47 40221100,

AND

Partner 2: hereinafter referred to as the "Local Agent"

Company Name: WellCare Trading & Contracting Est (Wellcare)

Registration/ ID Number: 2252032539

Headquarter Office Address: Dhahran Street Al-Hasa Mubarratz, P.O Box: 4800, Hofuf: 31982, Kingdom of Saudi Arabia

Authorized Representative: Mohammed Al Oudah/ CEO

Contact Information: aloudah@wellcare.com.sa/ sales@wellcare.com.sa/ +966 013 531-1942.

2 RECITALS

2.1 WHEREAS the Local Agent is based in the Kingdom of Saudi Arabia (KSA) and possesses extensive knowledge of the local market, along with a broad network of influential business contacts within the local community, especially in the field of training and examination.

2.2 WHEREAS the Company seeks to appoint and retain the Local Agent to provide assistance within the agreed scope of activities, including but not limited to promoting, organizing, and delivering engineering, inspection, and training & examination services, ensuring compliance with local regulations, and supporting business development efforts related to the scope of agreement in the Kingdom of Saudi Arabia (KSA), as further detailed in this Agreement.

2.3 NOW, THEREFORE, the Company appoints the Local Agent as its "Local Engineering, Inspection, and Training & Examination Services Agent," and the Local Agent accepts this appointment under the terms and conditions outlined in this Agreement.

2.4 This Agreement is established as an "Exclusive Local Agent Services Agreement" for agreed services.

NOW, THEREFORE, BOTH PARTIES AGREE AS FOLLOWS:



Agreement No.: LASA-241202-001

Agreement Effective Date: 02.12.2024

17.6 The failure on the part of either of the parties to exercise or enforce any right conferred upon it by this agreement shall not be considered as a waiver of any subsequent breach of the same or any other provision of this Agreement.

17.7 No amendment or waiver of any term, condition, or provision of this Agreement shall be effective unless made in writing and no waiver of any particular term, condition, or provision shall be deemed to be a waiver of any other term, condition, or provision.

17.8 This Agreement is the entire agreement between the Parties on the subject matter and supersedes and excludes any previous representations, agreements, discussions, promises, or understandings in relation thereto.

17.9 All dates and periods of time referred to in this Agreement shall be ascertained with the Gregorian Calendar.

17.10 Headings in this Agreement are for convenience only and shall not affect the interpretation of the provisions.

Partner 1 (Company)

Name: Nord Welding & Engineering AS
(NWE AS)

Authorized person Name, Signature, and
stamp: *SAGE D EBRAHIM*

Date: *26.12.2024*
[Signature]



Partner 2 (Local Agency)

Name: WellCare Trading &
Contracting Est (Wellcare)

Authorized person Name,
Signature, and stamp:

Mohammed Al Oudah /C.E.O

Date: 26.12.2024



[Handwritten signature]

I can confirm this document
is agreement between NWG
& wellcare for KSA agent.

Saeed Ebrahimi

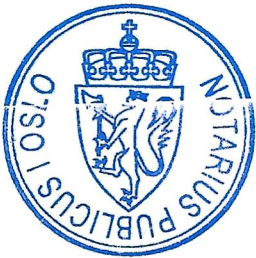


12.03.2025

The undersigned Notary Public hereby certifies that Saeed Ebrahimi signed this document in my presence.
Oslo tingrett, 12 March 2025



Notary Public
Pål Davidsen-Homdrom



APOSTILLE

(Convention de La Haye du 5 octobre 1961)

1. Country: **Norway**
2. This public document has been signed by:
Pål Davidsen-Homdrom
3. Acting in the capacity of:
Notary public
4. Bears the seal/stamp of:
The Notary Public in Oslo


CERTIFIED

5. **Oslo** 6. Date: **18.03.2025** 8. No.: **2025 - 208358**

7. **County Governor of Østfold, Buskerud, Oslo and Akershus**

9. Seal/Stamp

10. Signature:


Grete Østerud

This Apostille only certifies the authenticity of the signature and the capacity of the person who has signed the public document, and, where appropriate, the identity of the seal or stamp which the public document bears. This Apostille does not certify the content of the document for which it was issued.